

## COURSE DESCRIPTIONS

The course descriptions listed in this section are arranged in alphabetical order. In each case, the course is identified by its own course code as well as its medium of instruction (MOI). As the default MOI for formal classroom teaching at HKBU is English, courses which are delivered in English will not be labelled. For courses which are approved to be delivered in a language other than English, their specific MOI will be displayed. In case there are choices of classroom languages available for a particular course, the specific choices will ALL be listed by using the following abbreviations:

Cantonese: C  
English: E  
French: F  
German: G  
Japanese: J  
Putonghua: P  
Spanish: S

The MOI for formal classroom teaching at HKBU is English, except for those courses that are granted exemption. For details of exemption to the language policy, please refer to "Medium of Instruction" under the section "General Information".

Courses denoted with "IGE" refer to the "Interdisciplinary General Education" courses of the General Education Programme.

### **ACCT 1005 Principles of Accounting I (3,3,0)**

This course aims at providing students with a general understanding of the basic financial accounting concepts, accounting cycle (bookkeeping), principles and their applications in some beginning financial accounting topics including cash, current assets and current liabilities, inventory, non-current assets, partnerships, corporations, non-current liabilities, and investments.

### **ACCT 1006 Principles of Accounting II (2,2,0)**

This course aims at providing students with a general understanding of the basic managerial accounting concepts and principles, and their applications in facilitating management planning, control and decision-making.

### **ACCT 1007 Introduction to Financial Accounting (3,3,0)**

This course aims to provide students with a general understanding of financial accounting, including the basic accounting concepts, the primary steps of the accounting cycle, the preparation of financial statements, and basic analysis of financial statements. By focusing on both the generation of accounting information and the meaning behind these numbers, this course helps students become an informed user of accounting information.

### **ACCT 1210 Principles of Accounting I (3,3,0)**

This course aims at providing students with a general understanding of the basic managerial accounting concepts and principles, and their applications in facilitating management planning, control and decision-making.

### **ACCT 1220 Principles of Accounting II (2,2,0)**

Prerequisite: ACCT 1210 Principles of Accounting I  
This course aims at providing students with a general understanding of the basic accounting concepts, accounting cycle (bookkeeping), principles and their applications in some selected financial and management topics including partnerships, corporations, non-current liabilities, cash flow statements, financial performance analysis, accounting for manufacturing operations, cost behaviour and CVP analysis, budgetary control and performance evaluation, and relevant cost and analysis for management decision making.

### **ACCT 1710 Introduction to Financial Accounting (3,3,0)**

This course aims to give an overview of the fundamentals of financial accounting, including the accounting cycle (bookkeeping), preparation of balance sheets and income statements, and basic analysis of financial statements. This course is offered to non-BBA students only.

### **ACCT 1720 Introduction to Management Accounting (3,3,0)**

This course intends to give an overview of the fundamentals of cost and management accounting, and the use of accounting data in planning and control. This course is offered to non-BBA students only.

### **ACCT 2005 Intermediate Accounting I (3,3,0)**

Prerequisite: ACCT 1005 Principles of Accounting I  
This course builds on the principles learnt in introductory financial accounting. An emphasis is placed on the conceptual framework of financial accounting. On the basis of this conceptual framework, this course also examines the principles and problems of valuation of the individual items of assets, liabilities, and capital. This course then investigates the impact of the valuation on the determination of revenues and expenses. As a whole, this course will provide students with an understanding of analysis and interpretation of financial statements. A comparison between Hong Kong Accounting Standards and International Accounting Standards is also covered.

### **ACCT 2006 Intermediate Accounting II (3,3,0)**

Prerequisite: ACCT 2005 Intermediate Accounting I  
A detailed discussion is given on: the principles and problems of accounting for the individual items of assets, liabilities, and capital; the impact of valuation upon the determination of cost and revenue; and the analysis and interpretation of financial statements. A comparison between Hong Kong Accounting Standards and International Accounting Standards is also covered.

### **ACCT 2007 Accounting Information Systems (3,3,0)**

Prerequisite: ACCT 1005 Principles of Accounting I  
This course provides in-depth analysis of accounting information systems from their project initiation to their application. The course thus covers certain technical aspects and the analysis and design of accounting information systems. A basic understanding of computer systems is necessary to understand how accounting information systems work and to understand the relation of accountants, auditors, and information systems personnel. This course also covers the flow of data from source documents through the accounting cycles associated with typical business organizations into reports for decision-makers. This is a hands-on course in which students will develop and evaluate accounting systems. Students will work in groups on a series of projects to develop a working knowledge of the use of computers to process, report, and analyse accounting information by using some commonly used computerized accounting systems. These projects will reinforce group interaction, leadership, and communication skills in addition to increasing their understanding of accounting processes. Special consideration is given to internal control procedures useful for protecting the integrity of computer systems and accounting information.

### **ACCT 2015 Introduction to Management Accounting (3,3,0)**

Prerequisite: ACCT 1007 Introduction to Financial Accounting  
This course intends to give an overview of the fundamentals of cost and management accounting and the use of accounting data in planning and control. This course is offered to non-BBA students only.

**ACCT 2016 Accounting Internship (3,\*,\*)**

Antirequisite: BUSI 3016 Business Internship or MKTG 3016 Marketing Internship

Prerequisite: Year II standing

This course aims to provide opportunities to obtain practical working experience in accounting or accounting related organizations in Hong Kong and/or China. Under the guidance of both faculty and workplace supervisors, students will complete 12 hours lectures and work assignments of no less than 120 hours and it may or may not be paid.

**ACCT 2110 Intermediate Accounting I (3,3,0)**

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1710 Introduction to Financial Accounting

This course builds on the principles learnt in introductory financial accounting. An emphasis is placed on the conceptual framework of financial accounting. On the basis of this conceptual framework, this course also examines the principles and problems of valuation of the individual items of assets, liabilities, and capital. This course then investigates the impact of the valuation on the determination of revenues and expenses. As a whole, this course will provide students with an understanding of analysis and interpretation of financial statements. A comparison between Hong Kong Accounting Standards and International Accounting Standards is also covered.

**ACCT 2120 Intermediate Accounting II (3,3,0)**

Prerequisite: ACCT 2110 Intermediate Accounting I

A detailed discussion is given on: the principles and problems of accounting for the individual items of assets, liabilities, and capital; the impact of valuation upon the determination of cost and revenue; and the analysis and interpretation of financial statements. A comparison between Hong Kong Accounting Standards and International Accounting Standards is also covered.

**ACCT 2310 Cost and Management Accounting I (3,3,0)**

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1720 Introduction to Management Accounting

This course aims to introduce students to the basic concepts and techniques in cost and management accounting; to develop students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation; and to enable students to design and evaluate different cost accounting systems for operational planning and control.

**ACCT 2450 Hong Kong Taxation (3,3,0)**

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1710 Introduction to Financial Accounting

This course aims to introduce students to the principles and administration of the income tax system of Hong Kong. This course discusses the general principles of taxation, property tax, salaries tax, profits tax, depreciation allowances, and personal assessment. It also provides students with basics of stamp duty. A brief introduction of general tax planning and mainland China taxation system is also included.

**ACCT 2510 Accounting Information Systems (3,3,0)**

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1710 Introduction to Financial Accounting

This course provides in-depth analysis of accounting information systems from their project initiation to their application. The course thus covers certain technical aspects and the analysis and design of accounting information systems. A basic understanding of computer systems is necessary to understand how accounting information systems work and to understand the relation of accountants, auditors and information systems personnel. This course also covers the flow of data from source documents through the accounting cycles associated with typical business organizations into reports for decision-makers.

This is a hands-on course in which students will develop and evaluate accounting systems. Students will work in groups on a series of projects to develop a working knowledge of the use of computers to process, report and analyse accounting information

by using some commonly used computerized accounting systems. These projects will reinforce group interaction, leadership and communication skills in addition to increasing their understanding of accounting processes. Special consideration is given to internal control procedures useful for protecting the integrity of computer systems and accounting information.

**ACCT 3005 Cost and Management Accounting I (3,3,0)**

Prerequisite: ACCT 1005 Principles of Accounting I

This course aims to introduce students to the basic concepts and techniques in cost and management accounting; to develop students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation; and to enable students to design and evaluate different cost accounting systems for operational planning and control.

**ACCT 3006 Hong Kong Taxation (3,3,0)**

Prerequisite: ACCT 1005 Principles of Accounting I

This course aims to introduce students the principles and administration of the income tax system of Hong Kong. This course discusses the general principles of taxation, property tax, salaries tax, profits tax, depreciation allowances, and personal assessment. It also provides students with basics of stamp duty. A brief introduction of general tax planning and mainland China taxation system is also included.

**ACCT 3007 Cost and Management Accounting II (3,3,0)**

Prerequisite: ACCT 3005 Cost and Management Accounting I

Continued with ACCT 3005, this course furthers students' concepts and techniques in cost and management accounting; to develop students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation. Emphasis is placed on budgeting and budgetary control system, standard costing and variance analysis, critical evaluation of performance measurement, and identify the recent trends and issues of management accounting in contemporary business world.

**ACCT 3015 Accounting in China (3,3,0) (P)**

Prerequisite: ACCT 1005 Principles of Accounting I

This course aims to provide students with an understanding of the accounting environment and practice in the People's Republic of China. The topics covered include an overview of the accounting environment, regulation of accounting affairs, accounting standards, accounting practice, accounting profession and current accounting & taxation issues.

**ACCT 3016 Accounting Research Methods (3,3,0)**

This course provides students with the basic skills necessary for carrying out accounting research projects at the undergraduate level. Students will gain good understanding of the importance of accounting research and have a broad overview of accounting research methods. This course will also provide the students with a laboratory for developing their skills in written and oral communication.

**ACCT 3017 Entrepreneurial Decisions and Compliance (3, 3, 0)**

Prerequisite: ACCT 1005 Principles of Accounting I

This course focuses on the quantitative skills that entrepreneurs will need to reinforce their visceral qualitative approaches to decision making during the venture life cycle—from initial development, through organizing, operating and survival, to consolidation. The skills revolve around the financial concepts of cash, risk and uncertainty, constraints, opportunities and alternatives, and performance. In addition, this course develops students' awareness in the key aspects of the related legal requirements and corporate governance issues. Due considerations on other regulatory compliance obligations like tax and financial reporting will also be covered.

**ACCT 3026 Accounting Internship (3,\*,\*)**  
 Antirequisite: BUSI 3016 Business Internship or MKTG3016 Marketing Internship  
 Prerequisite: Year II standing

This course aims to provide opportunities to obtain practical working experience in accounting or accounting related organizations in Hong Kong and/or China. Under the guidance of both faculty and workplace supervisors, students will complete 12 hours lectures and work assignments of no less than 120 hours and it may or may not be paid.

**ACCT 3110 Advanced Accounting I (3,3,0)**

Prerequisite: ACCT 2120 Intermediate Accounting II  
 This course aims to provide students with a comprehensive discussion of the concepts and techniques of preparing consolidated financial statements for company reporting. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

**ACCT 3120 Advanced Accounting II (3,3,0)**

Prerequisite: ACCT 3110 Advanced Accounting I  
 This course aims to provide students with a comprehensive discussion of selected advanced topics in financial accounting and reporting including partnership, segment reporting, foreign operations, governmental and non-profit entities, joint ventures, redemption of own shares, capital reduction and reconstruction, accounting for price level changes, and corporate governance disclosure in annual reports. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

**ACCT 3310 Management Control (3,3,0)**

Prerequisite: ACCT 3320 Cost and Management Accounting II  
 This course aims to provide students with a management perspective of accounting information with special emphasis on the control viewpoint. The role of an accountant or controller is briefly discussed. Particular attention is given to the managerial thinking for controlling the organization. The concepts and techniques of management control are thoroughly discussed. Modern theories on organization and decision making are highlighted in relation to management control systems.

**ACCT 3320 Cost and Management Accounting II (3,3,0)**

Prerequisite: ACCT 2310 Cost and Management Accounting I  
 Continued with ACCT 2310, this course furthers students' concepts and techniques in cost and management accounting; to develop students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation. Emphasis is placed on budgeting and budgetary control system, standard costing and variance analysis, critical evaluation of performance measurement, and identify the recent trends and issues of management accounting in contemporary business world.

**ACCT 3400 Financial Accounting Theory (3,3,0)**

This course attempts to rationalize financial accounting practice. It enables students to understand and discuss some of the contemporary and controversial issues in financial accounting and financial reporting. It makes students appreciate the role played by professional and statutory regulation in the uncertain and changing accounting. It also enables students to identify accounting issues and exercise professional and ethical judgement with cogent reasons.

**ACCT 3450 Tax Planning and Management (3,3,0)**

Prerequisite: ACCT 2450 Hong Kong Taxation  
 This course will provide students with an in-depth study of the law and practice of taxation for planning and management in the Hong Kong environment. The course will give an analytical

review of the Hong Kong tax system so that students can advise management on the effect of taxation on decision making. An appreciation of the essential features of mainland China taxation is also included.

**ACCT 3510 Auditing I (3,3,0)**

Prerequisite: ACCT 2110 Intermediate Accounting I  
 This course aims to provide students with an understanding of the basic concepts and principles of auditing, the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, auditing in an information technology (IT) environment, internal audit and internal review, and non-audit engagements.

**ACCT 3520 Auditing II (3,3,0)**

Prerequisite: ACCT 3510 Auditing I  
 Based on ACCT 3510, this course aims to provide students with a further understanding of the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, some special audit situation, some special audit topics and some contemporary auditing issues.

**ACCT 3710 Accounting in China (3,3,0)**

Prerequisite: ACCT 1220 Principles of Accounting II or ACCT 1710 Introduction to Financial Accounting  
 This course aims to provide students with an understanding of the accounting environment and practice in the People's Republic of China. The topics covered include an overview of the accounting environment, regulation of accounting affairs, accounting standards, accounting practice, accounting profession, and current accounting and taxation issues.

**ACCT 3720 International Accounting (3,3,0)**

Prerequisite: ACCT 2120 Intermediate Accounting II  
 This course aims to provide an understanding of accounting principles in different nations and why they were developed. Students will learn how the accounting professions in various countries are structured to meet unique information needs of users. This course examines the special accounting problems associated with international operations and foreign investment and alternative solutions to these problems. International accounting standards will be emphasized throughout the course. This course will complement the department's initiative to integrate international accounting throughout the accounting curriculum.

**ACCT 4005 Advanced Accounting I (3,3,0)**

Prerequisite: ACCT 2006 Intermediate Accounting II  
 This course aims to provide students with a comprehensive discussion of the concepts and techniques of preparing consolidated financial statements for company reporting. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

**ACCT 4006 Auditing I (3,3,0)**

Prerequisite: ACCT 2005 Intermediate Accounting I  
 This course aims to provide students with an understanding of the basic concepts and principles of auditing, the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, auditing in an Information Technology (IT) environment issues, internal audit and internal review, and non-audit engagements.

**ACCT 4007 Advanced Accounting II (3,3,0)**

Prerequisite: ACCT 4005 Advanced Accounting I  
 This course aims to provide students with a comprehensive discussion of selected advanced topics in financial accounting and reporting including consolidation; foreign operations; governmental and non-profit entities; accounting for price level changes; and corporate governance disclosure in annual reports. Emphasis is placed on the theoretical background and critical

appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions.

**ACCT 4015 Management Control (3,3,0)**

Prerequisite: ACCT 3007 Cost and Management Accounting II  
The course aims to provide students with a management perspective of accounting information with special emphasis on the control viewpoint. The role of an accountant or controller is briefly discussed. Particular attention is given to the managerial thinking for controlling the organization. The concepts and techniques of management control are thoroughly discussed. Modern theories on organization and decision making are highlighted in relation to management control systems.

**ACCT 4016 Tax Planning and Management (3,3,0)**

Prerequisite: ACCT 3006 Hong Kong Taxation  
This course will provide students with an in-depth study of the law and practice of taxation for planning and management in the Hong Kong environment. The course will give an analytical review of the Hong Kong tax system so that students can advise management on the effect of taxation on decision making. An appreciation of the essential features of mainland China taxation is also included.

**ACCT 4017 Auditing II (3,3,0)**

Prerequisite: ACCT 4006 Auditing I  
Based on ACCT 4006, this course aims to provide students with a further understanding of the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, some special audit situations, some special audit topics and some contemporary auditing issues.

**ACCT 4025 International Accounting (3,3,0)**

Prerequisite: ACCT 2006 Intermediate Accounting II  
This course aims to provide an understanding of accounting principles in different nations and why they were developed. Students will learn how the accounting professions in various countries are structured to meet unique information needs of users. This course examines the special accounting problems associated with international operations and foreign investment and alternative solutions to these problems. International accounting standards will be emphasized throughout the course. This course will complement the department's initiative to integrate international accounting throughout the accounting curriculum.

**ACCT 4895 BCom Accountancy Project (3,0,\*)**

The student project is a valuable integrative element in the BCom ACCT curriculum, providing a focus for the application of knowledge acquired from required and elective courses. The project provides an opportunity for students to apply the knowledge and skills gained on the degree programme to a real, practical business problem, and to prepare themselves for the transfer from the academic to the work situation.

**ACCT 7060 Business Accounting (3,3,0)**

This course stresses the analytical use of accounting information from the perspective of business management. Under current business environment, managers need financial information to aid in planning operations, controlling operations, assessing performance, and making financial decisions in order to compete effectively in world markets. This course will cover topics of financial accounting and management accounting. Financial accounting includes topics for preparation of financial statements, ratios analysis and cash flow analysis. Management accounting includes topics for decision making, such as cost determination and control, relevant costing, budgetary control, responsibility accounting, capital budgeting decisions, and performance evaluation.

**ACCT 7070 Accounting for Decision Making (3,3,0) (P)**

This course stresses the analytical use of accounting information by managers in the modern global economy. Managers need information to aid in planning operations, controlling operations, and making financial decisions in order to compete effectively in world markets. Topics include financial accounting concepts, cash flow analysis, cost driver analysis, relevant costing, and performance evaluation.

**ACCT 7080 Financial Statement Analysis (3,3,0)**

The objectives of the course is to develop an understanding of the use of financial information in decision-making contexts, taking into account the incentives of the producers and consumers of financial information. Users of financial information include management at various levels in a firm, corporate boards, individual and institutional equity investors, financial analysts, lenders (banks and bond investors), and regulators. The focus of the course is to sharpen student's analytical abilities in financial statement analysis from a managerial and business strategy standpoint.

**ACCT 7110 Principles and Models of Corporate Governance (3,3,0)**

This course aims to enable students to understand relevant principles and models of corporate governance so that they could analyse and solve key issues of modern corporate governance. It provides an understanding of the basic concepts and theories of corporate governance, such as property rights, agency theory, and transaction cost economics and information asymmetry. It also discusses the factors affecting the development of corporate governance models and standards adopted by different nations around the world. Empirical evidence on impacts of good corporate governance will also be discussed. Core corporate governance issues would be highlighted. It further discusses the roles played by major stakeholders of corporations in their governance. The course is expected to adopt an integrated and interdisciplinary approach. Although the focus is on the governance of large Hong Kong listed companies, both widely held and family controlled, this course also touches on the governance of small- and medium-sized enterprises and non-profit organizations. Attention will be paid to the corporate governance systems of the UK, the USA, European countries and mainland China as a comparison.

**ACCT 7120 Corporate Law (3,3,0)**

This course aims to provide students with an understanding of the fundamental principles of company law including, the regulatory framework of Hong Kong company law, the formation of company, records and reporting, equity and debt financing, management and administration (including general meeting), takeover and restructuring, receivership and liquidation (including corporate rescue). The course will focus on the laws and regulations of Hong Kong but where appropriate mainland China law and laws of other jurisdictions will be compared and contrasted. This course will enhance students' competence in applying company law principles in boardroom decision-making.

**ACCT 7130 Securities Regulation and Shareholder Activism (3,3,0)**

This course articulates to students the regulatory framework for listed companies with a special focus on the listing regimes, compliance with the Listing Rules and the codes on takeovers and related matters, the protection of minority shareholders, and also the roles of the Stock Exchange of Hong Kong and the Securities and Futures Commission as the major regulators. The rise of shareholder activism and its impact on corporate performance and the balance of power between directors and institutional shareholder will be explored. The course will focus on securities regulations of Hong Kong but where appropriate that of mainland China and other jurisdictions will be compared and contrasted.

**ACCT 7140 Corporate Reporting, Disclosure and Transparency (3,3,0)**

Information contained in corporate reports is the product of corporate accounting and external reporting systems that measure and routinely disclose audited, quantitative data and also non-audited qualitative data concerning the financial position and performance of publicly held firms. Audited balance sheets, income statements, and cash-flow statements, along with many supporting disclosures, form the foundation of the firm-specific information set available to investors and regulators. This course covers selected current topics in corporate reporting, disclosure and transparency. By analysing these selected problems with respect to the corresponding theories and practices of corporate reporting, this course aims at helping students develop their analytical skills and ability to think critically on the accounting standard setting process, the costs and benefits of disclosure, and the users' information needs and the uses of corporate disclosures in various corporate governance contexts. Students will be required to critically evaluate various contemporary accounting valuation, reporting and disclosure issues.

**ACCT 7160 Strategic Financial Policy and Analysis (3,3,0)**

Board directors and senior executives always make important strategic decisions such as investment, mergers and acquisitions, initial public offers, seasonal equity offers and debt restructuring, and predict the future financial performance and position of enterprises. The objective of this course is to integrate various subfields of finance, such as investment, corporate finance, financial markets and institutions, mergers and acquisitions, etc. for formulating financial policies for a corporation. The focus is to learn how to use and analyse financial and non-financial information under various strategic business decision-making contexts. This course attempts to introduce some analytical and decision tools commonly used by managers and professionals. With these tools, these users will have a better understanding of the corporate governance, and financial performance and position of an enterprise.

**ACCT 7170 Project (3,3,0)**

The objective of this project is to enable students to apply their knowledge and skills learned from the programme to enhance their competence in corporate governance and directorship through investigation and analysis for a real problem. Students may choose an individual or a group project. Those who choose a group project are expected to form a group of not more than three students to work together in the project. Students may benefit from working on the project in a team through improving their interpersonal, leadership, team work and communication skills. Students may, for some reasons, such as confidentiality of their company data, and personal work style and schedule, prefer to work on their own. A supervisor will be assigned to each student to help the student finish the project.

**ACCT 7180 Market Intermediaries and Monitoring (2,2,0)**

Investors rely mainly on internal control mechanisms established in corporations, such as board of directors and employment contracts, to monitor executives' performance. When these mechanisms are not sufficient to properly monitor executives' acts, investors would rely on external market intermediaries to perform the monitoring and information functions. This course discusses several major types of market intermediaries, including IPO sponsors, auditors, lawyers, financial analysts, brokers, investment banks, credit rating agencies, corporate governance rating agencies, and stock exchanges. It highlights how these intermediaries perform their monitoring and information generating functions and how effective they perform these functions.

**ACCT 7210 Advanced Corporate Financial Reporting (3,3,0) (E)/(P)**

The course covers the more advanced topics in financial accounting and reporting in a group situation to include

subsidiaries, associates and joint ventures; and also in a multinational context to include foreign operations, investments and subsidiaries. Main accounting issues for government and other non-profit organizations will also be introduced. By the analysis of selected problems in the theory and practice of this area of advanced financial accounting and reporting, the course aims at the development of analytical and judgmental skills and the ability to think critically. On the completion of the course, students should be able to critically evaluate and resolve various issues on contemporary group and multinational accounting reporting and disclosure and accounting for governments and non-profit organizations. The students will also benefit from the review classes covering the frameworks of financial reporting and the updates on the reporting of financial performance and position.

**ACCT 7220 Strategic Management Accounting and Controls (3,3,0) (E)/(P)**

This course examines the strategy formation and implementation processes, including data gathering structures and SWOT analysis. It aims to provide students with an understanding of strategic management accounting, the management control systems, as well as the use of management accounting information in the financial and operating decision making process. Particular attention is given to the management control environment and process.

**ACCT 7230 Issues on Internal and External Auditing (3,3,0) (E)/(P)**

This course aims to provide students with an understanding of the key conceptual and practical issues on both internal and external auditing. Topics include internal control systems, internal auditing function, relation between internal and external auditing, professional ethics, legal liabilities, audit engagements, and current issues and development such as corporate governance, audit committees, the impact of environmental matters and information technology on auditing, social responsibilities and business ethics, and loss prevention and fraud investigation, etc. On completion of the course, students should gain solid knowledge and skills over the main issues on internal and external auditing relating to various kinds of business entities.

**ACCT 7240 Accounting Theory and Policy (3,3,0) (E)/(P)**

This course establishes a framework for evaluating accounting choices and categorizing the strength of authority for particular accounting treatments and procedures. This is accomplished by exposing the students to both empirical and normative accounting research and by creating an awareness of the endogenous factors affecting accounting decisions. Contemporary accounting theories and research methodologies and findings in accounting are introduced to students. It is expected students should understand not only the theoretical foundation of accounting policy and practices but also the development of accounting research in general.

**ACCT 7260 International Accounting and Taxation (3,3,0) (E)/(P)**

This course aims to provide an understanding of the accounting and taxation issues in the international perspectives. The main theoretical and practical issues underlying international accounting will be introduced. By the completion of this course, students will gain an insight into the recent progress of the harmonization of accounting standards and practices in the world and the development of international taxation practices following the growth of multinational enterprises and rapid integration of global economies. In addition, management control and information systems for multinational operations will be elaborated.

**ACCT 7270 Corporate Governance and Disclosures (3,3,0) (E)/(P)**

This course will enable students to understand relevant concepts and theories so that they could analyse and solve key issues of modern corporate governance. It provides an understanding of

the basic roles and responsibilities of shareholders, directors and management, and familiarity with the legal, social, economic, moral, and psychological issues they confront in the ordinary course of serving on boards.

Although the course is expected to adopt an integrated and interdisciplinary approach, it is also concerned with issues of business performance and the operation of financial markets, with the accounting and finance field at its heart. This approach provides both depth and breadth of understanding. The course's focus is on the governance of large listed Hong Kong companies, both widely held and family controlled. Also, attention will be paid to the governance systems of the UK, the USA and China as a comparison.

**ACCT 7280 Independent Study/Integrative Project (in Accounting) (3,3,0)**

This is a three-unit elective course that can be selected under special circumstance while application and approval in advance is required. The independent study or integrative project is designed only for senior executives who may not be able to attend class at the end of programme due to unforeseeable timing conflict with the scheduled class time, or for students who have obtained appropriate prior training on research (proof is needed) and would like to take an individual graduation project concentrating on the integrative application of both accounting and finance knowledge. The independent study/project can be selected to substitute only one elective course.

**ACCT 7510 Advanced Financial Reporting (3,3,0)**

This course has comprehensive coverage on various aspects of financial reporting, including earnings per share, impairment of financial instruments, hedging, foreign currency transactions and translation, related party transactions, operating segment and interim financial reporting. Additionally, more advanced aspects of consolidation techniques are also covered.

**ACCT 7520 Advanced Taxation (3,3,0)**

Prerequisite: ACCT 7660 Taxation

This course will provide students with an advanced study of the law and practice in Hong Kong tax system for administration and planning. An appreciation of the role of the professional accountant in tax management is included. International aspects of Hong Kong taxation will be an integral part of the course.

**ACCT 7530 Contemporary Issues in Business Assurance (3,3,0)**

Prerequisite: ACCT 7620 Auditing

This course aims to provide students with an advanced study and application of the concepts and principles of auditing to conduct assurance engagements in certain special situations and to resolve issues of special topics in compliance with the statutory assurance requirements and standards stipulated by the Hong Kong Institute of Certified Public Accountants. Information technology auditing concepts and technologies are also included to address the contemporary assurance issues in computer and online systems.

**ACCT 7540 Corporate Financing (3,3,0)**

This course provides students with a various aspects of the corporate finance. Coverage includes options, derivatives, mergers and acquisitions, and financial distress. Regulatory environment and ethical standards for professional accountants will be discussed.

**ACCT 7550 Integrated Project (3,3,0)**

This is a three-unit elective course that can be selected under special circumstance while application and approval in advance is required. The integrated project is designed only for students who have obtained appropriate prior training on research (proof is needed) and would like to take an individual graduation project concentrating on the integrative application of accounting knowledge as the alternative for only one core course for Master's award (ACCT 7220 Strategic Management Accounting and Control or ACCT 7510 Advanced Financial Reporting or ACCT

7520 Advanced Taxation or ACCT 7530 Contemporary Issues in Business Assurance or ACCT 7540 Corporate Financing).

**ACCT 7610 Advanced Financial Accounting (3,3,0)**

This course covers advanced aspects of financial reporting. Topics includes non-current assets held for sale, cash flow, impairment, investment property and leases, intangible assets, financial instruments, revenue recognition, deferred income taxes, business combination and consolidated financial statements, associates and joint-ventures. Emphasis is placed on the theoretical background and critical appraisal of different reporting methods and issues. Local business environment and legal requirements are referred to within the discussions. It also introduces students with the basics of the Mainland China accounting standards and practices.

**ACCT 7620 Auditing (3,3,0)**

This course aims to provide students with an understanding of the concepts and principles of auditing, the statutory audit requirements, extant auditing standards recommended by the Hong Kong Institute of Certified Public Accountants, auditing issues in an Information Technology (IT) environment, internal audit and internal review and non audit engagements.

**ACCT 7630 Business and Company Law (3,3,0)**

The first part of this course introduces to students the basic principles of the Hong Kong legal system and those of tort law (with special emphasis on professional liability). The second part of this course aims to provide students with an understanding of the essential aspects of Hong Kong company law including the corporate personality, corporate finance, the board of directors and general meetings, shareholder rights, and corporate insolvency. On completing of this course, students should be able to recognize the legal dimension of business and corporate decisions. An introduction to the regulatory framework for listed companies in Hong Kong and a brief introduction of the Mainland China business and company laws will be discussed.

**ACCT 7640 Cost and Management Accounting (3,3,0)**

This course introduces the students to the basic concepts, techniques and application of cost and management accounting. It develops students' ability in using relevant accounting data for management policy determination, decision making and performance evaluation. Topics include cost concepts, cost behaviour, costing systems, cost determination and allocation, standard costing and variance analysis, relevant costs, and budgetary planning and performance evaluation. It also provides students with basics of marketing management.

**ACCT 7650 Financial Management (3,3,0)**

The course provides an introduction to financial theory/management for students to enable them analysing major financial decisions made by commercial enterprises. Coverage include financial planning, time value of money, stock valuation, capital investment decisions, project analysis, return and risk, working capital management and capital structure policy.

**ACCT 7660 Taxation (3,3,0)**

This course covers the laws and practices of Hong Kong taxation system, including property tax, salaries tax, profits tax, depreciation allowance, personal assessment, tax administration and stamp duty. Problem solving with practical examples, tax planning concepts, local tax cases and current developments will be integrated throughout the course. A brief introduction of general tax planning and Mainland China taxation system is also included.

**ACCT 7730 Research Methodology in Accounting (3,3,0)**

The purpose of this course is to help PhD and MPhil students develop, conduct, and evaluate scientific research in accounting. The course has three goals. The first is to expose students to a variety of theoretical and empirical research issues related to accounting. Second, it should acquaint students with methodologies used by previous researchers. Third, the course

will provide students with the opportunity to develop their own research ideas.

Topics include the identification of research problems, development of research hypotheses, experiments and quasi-experimental research designs, data collection and processing, statistical analysis, and interpretation of results. The course will also cover specific research methods that are useful to know when navigating the accounting literature. Selected research papers and topical research issues will also feature significantly. An emphasis will be placed on the analysis of the research design and the application of research methods to solving accounting related problems.

**ACCT 7740 Issues in Financial Accounting and Corporate Governance (3,3,0)**

This course aims to help PhD and MPhil students to develop their abilities to understand and conduct empirical financial accounting and corporate governance research on the following issues: (1) the role of accounting information in security valuation; (2) the accounting choices made by managers; and (3) the role of internal and external corporate governance constituents for firm valuation and performance.

The papers we will discuss are selected to illustrate the strands of empirical accounting research and their historical trends. We will use these papers to discuss and critique the motivation for empirical research, the connection between theory and empirical work, the research designs, and the methods of analysis employed. The topics of interest include: the relationship between accounting information and stock prices, the relationship between accounting information and various types of contracts in modern organizations, earnings management behavior of corporate managers, the implications of corporate governance, accounting disclosures, international accounting differences, China accounting, and contemporary accounting thoughts and theories.

**ACCT 7750 Required Readings in Accounting Research (3,3,0)**

This course aims to (1) provide a tailor-made and guided reading program for research postgraduate students in specific area(s) of accounting, and (2) induce students to acquire in-depth understanding of their specific research field in the discipline of accounting. The supervisor and the student are required to work out a reading list to cover literature supplementary to the student's research area. The approved list will be submitted to the Department for record.

**A.F. 7410 Financial Management for Film, Television and New Media (3,3,0) (P)**

This course aims to provide students with the basic principles and theories of financial management and fund-raising with practical applications. Students will be able to analyse and evaluate different types of funding methods and budgeting as well as the earning potential of a media project. Students will be equipped with global vision of the future development of both domestic and global film markets.

**A.F. 7420 Promotion, Advertising and Distribution for Film, Television and New Media (3,3,0) (P)**

This course aims to explain, examine and apply a wide range of marketing, advertising, sales and distribution models and theories related to specific Hollywood case studies while also applying them to Asian markets. Students will arrive at an understanding of the importance of innovation in the contemporary media production industry as well as the challenges that marketers are now facing within new-media industries.

**A.F. 7430 Law, and Film, Television and New Media (3,3,0) (P)**

This course aims to provide students with knowledge concerning statutory requirements and legal management within the media

industry. Students will acquire a basic knowledge of laws, rulings and principles for legal management, while applying issues and rulings of specific landmark cases to practical and contemporary situations. Students will be able to grasp and articulate broad global perspectives in media and entertainment law within the industries, and also understand the film regulation and censorship in the Greater China region.

**A.F. 7440 Script Analysis for the Producer (3,3,0) (P)**

This course aims to equip students with excellent script-analysis skills, and to identify uniqueness, value and creativity. Students will identify important commercial elements for film distribution and marketing in relation to the script. In addition, the production feasibility for scripts will be analysed and artistic elements of scripts will also be discussed.

**A.F. 7450 Case Studies in Production and the Market (3,3,0) (P)**

This course will cover the fundamental principles for the duties of film management and human resources management. The basic principles behind positions of a crew, ethics and code of practice of film productions will also be discussed. It aims to provide students with a wide range of marketing and distribution techniques in addition to models for film productions by examining and analysing specific Hollywood case studies. Students will be able to apply acquired theories to Asian markets and develop critical analytical skills, spirit of leadership, communication and team-working. The new challenges that new marketers are facing within new media industries will also be discussed.

**A.F. 7460 Graduate Seminar on Film, TV and New Media Business (3,3,0)**

This course aims to provide students with the basic principles and theories of intellectual property creation, distribution (television, film and Internet), merchandising, technology; and with a broad vision and mind-map concerning key aspects of media business and the global vision of the future development and trends of such issues and aspects.

**A.F. 7470 Seminar on Non-Mainstream Producing (3,3,0) (P)**

This course aims to provide students with basic principles and theories of film distribution, promotion and advertising which can be applied to non-mainstream film or media productions. A wide range of marketing and distribution techniques will also be examined during lectures by applying case studies to non-mainstream markets.

**A.F. 7480 Film, Television, New Media and Globalization (3,3,0) (P)**

The subject explores the Hong Kong media and the media in Greater China, with emphasis on cinema, television and New Media, in its social-historical context from the 1930s to the present. Its impact on both Asian and global media and community will be thoroughly examined. Attention will be paid to the processes and patterns of the changes in Hong Kong and Mainland China media industries as a major shaping force of globalization.

**A.F. 7490 Media Management (3,3,0) (P)**

This course aims to establish a firm foundation of business and management skills for specialized career training in the media industry for film, television and new media. The roles and skills of a media producer are examined, and the proper procedures for production management from project initiation to completion are analyzed in detail.

**A.F. 7500 Internship (0,0,0)**

Students are encouraged to undertake a non-graded and zero-credit professional optional internship during their study. The aim is to help them discover their strengths and weaknesses, learn and apply working experience in a real-world industry setting, realize